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A BILL FOR AN ACT

To appropriate the sum of \$3,600,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of funding public projects throughout the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1       Section 1. The sum of \$1,500,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the Federated  
3 States of Micronesia for the fiscal year ending September 30, 1995, for the  
4 purpose of funding public projects in Chuuk State.

5       Section 2. The sum of \$400,000, or so much thereof as may be necessary,  
6 is hereby appropriated from the General Fund of the Federated States of  
7 Micronesia for the fiscal year ending September 30, 1995, for the purpose of  
8 funding public projects in Kosrae State.

9       Section 3. The sum of \$1,000,000, or so much thereof as may be  
10 necessary, is hereby appropriated from the General Fund of the Federated  
11 States of Micronesia for the fiscal year ending September 30, 1995, for the  
12 purpose of funding public projects in Pohnpei State.

13       Section 4. The sum of \$700,000, or so much thereof as may be necessary,  
14 is hereby appropriated from the General Fund of the Federated States of  
15 Micronesia for the fiscal year ending September 30, 1995, for the purpose of  
16 funding public projects in Yap State.

17       Section 5. All funds appropriated by this act shall be allotted,  
18 managed, administered, and accounted for in accordance with applicable law,  
19 including, but not limited to, the Financial Management Act of 1979. The  
20 allottee of the funds appropriated by this act shall be the President of the  
21 Federated States of Micronesia or the President's designee. The allottee  
22 shall be responsible for ensuring that these funds, or so much thereof as may  
23 be necessary, are used solely for the purpose specified in this act, and that  
24 no obligations are incurred in excess of the sum appropriated. The authority  
25 of the allottee to obligate funds appropriated by this act shall

1 not lapse.

2 Section 6. This act shall become law upon approval by the President of  
3 the Federated States of Micronesia or upon its becoming law without such  
4 approval.

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6 Date:

10/17/94

Introduced by:

  
Kalisto Refalopei

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